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Source : Danen Technology Corporation

Danen announced July 2013 unaudited revenue of NT\$95.98 million

TAOYUAN, Taiwan, August 1 – Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of July 2013 with NT\$95.98 million, up 10.68% from previous month.

<u>(TWD in Millions)</u>	<u>2013</u>	<u>2012</u>	<u>MoM (%)</u>	<u>YoY (%)</u>
July	95.98	81.81	10.68%	17.32%
Jan.-Jul.	469.23	684.79		-31.48%

Although EU and China reached an agreement of restriction on prices and quotas, instead of a high anti-dumping tariff, for the solar products imported from China, it is expected that China's dumping will terminate and the solar market will return on the right track. Taiwanese solar products will soon regain its competitiveness with its quality superiority.

Benefiting from the strong demand for high efficiency products and the uncertainty eliminated from anti-dumping dispute, the orders outran the Company's current available capacity and the shipments of July grew positively, and reached 17.32% (YoY) for the first time after years' recession. To meet this growing demand and to maintain its leading position in efficiency and quality, the Company has accelerated its talent recruitment intensively. Sales growth in coming seasons is foreseeable.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.